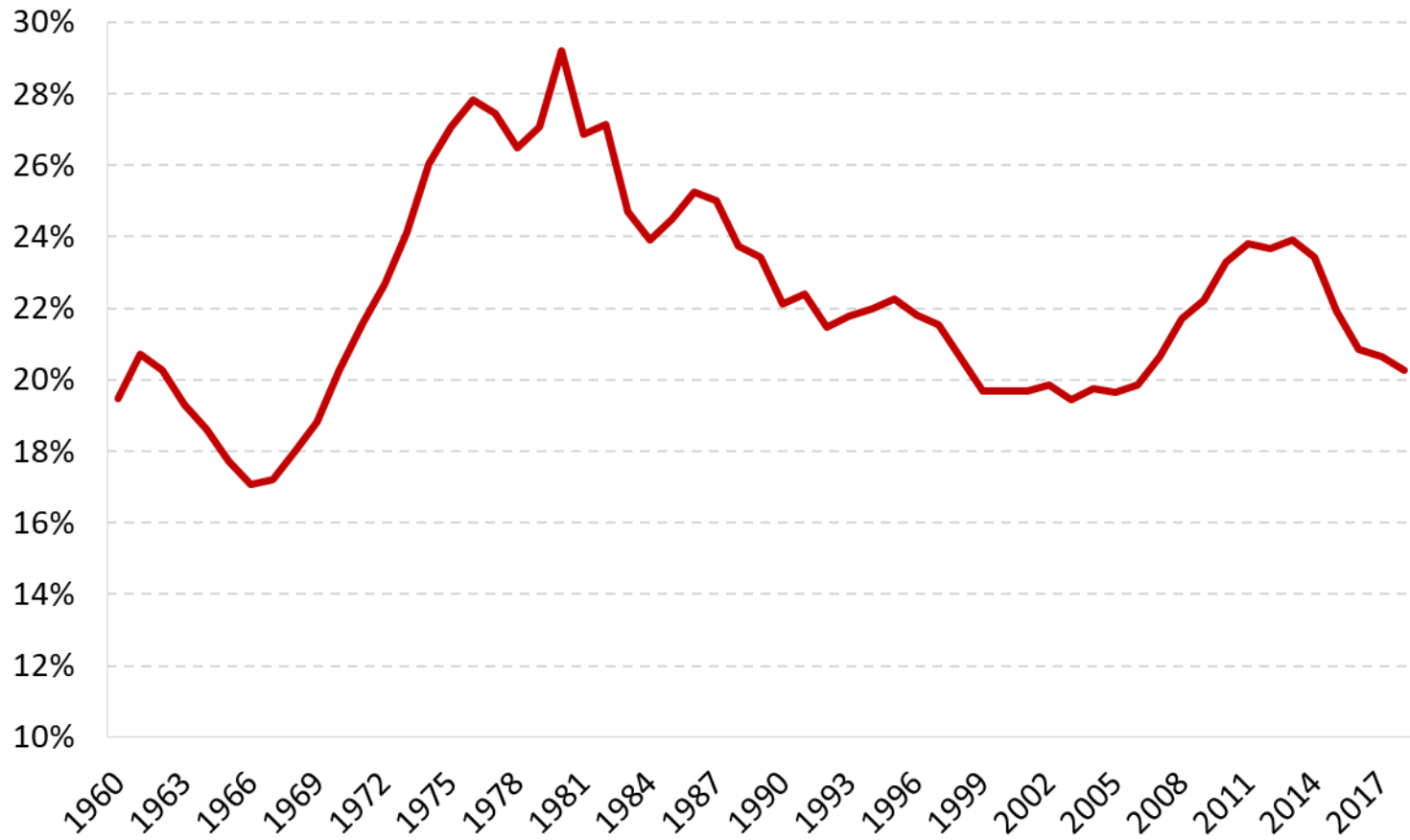


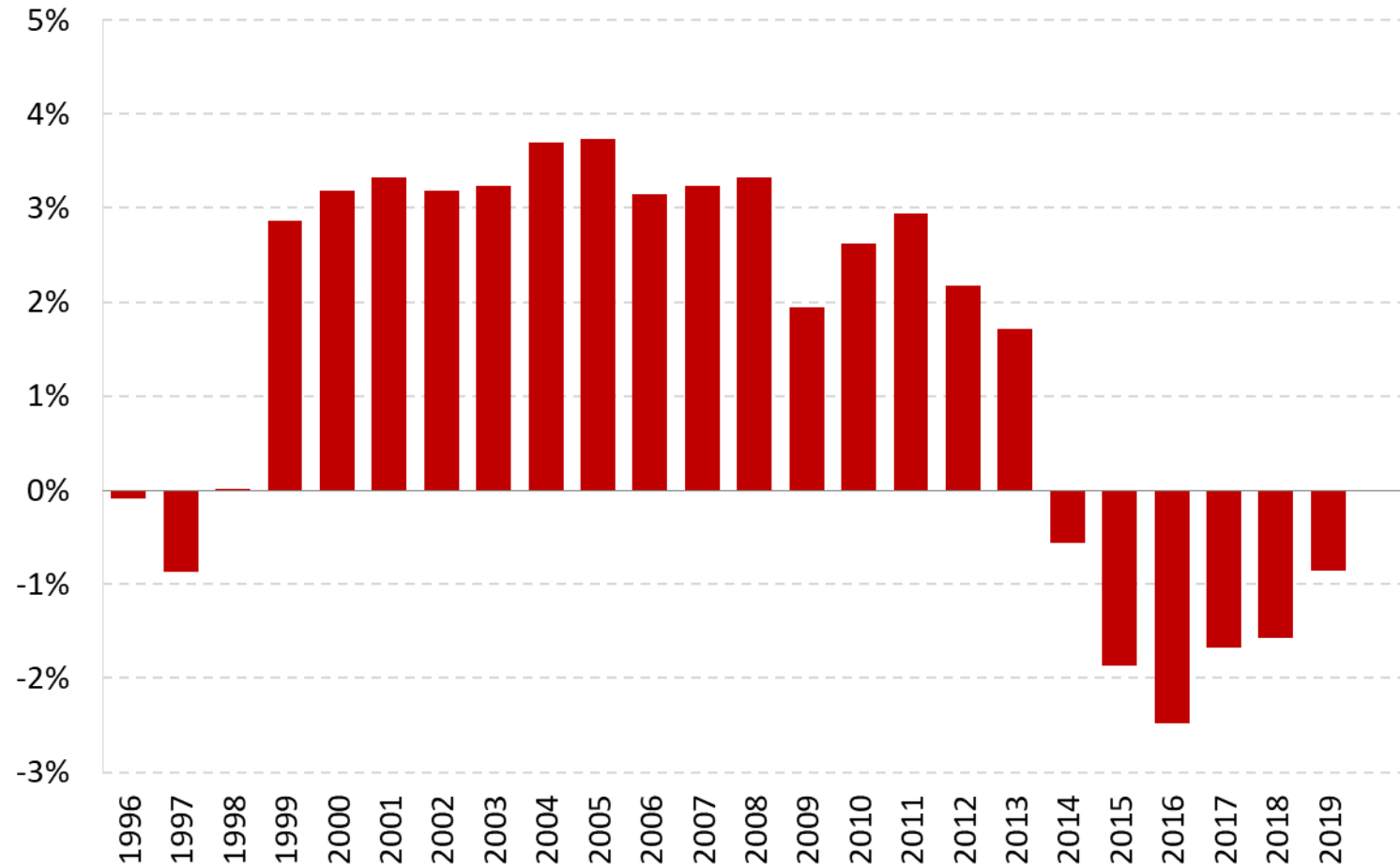
Brazil/US - GDP per capita ratio

Constant 2010 US\$

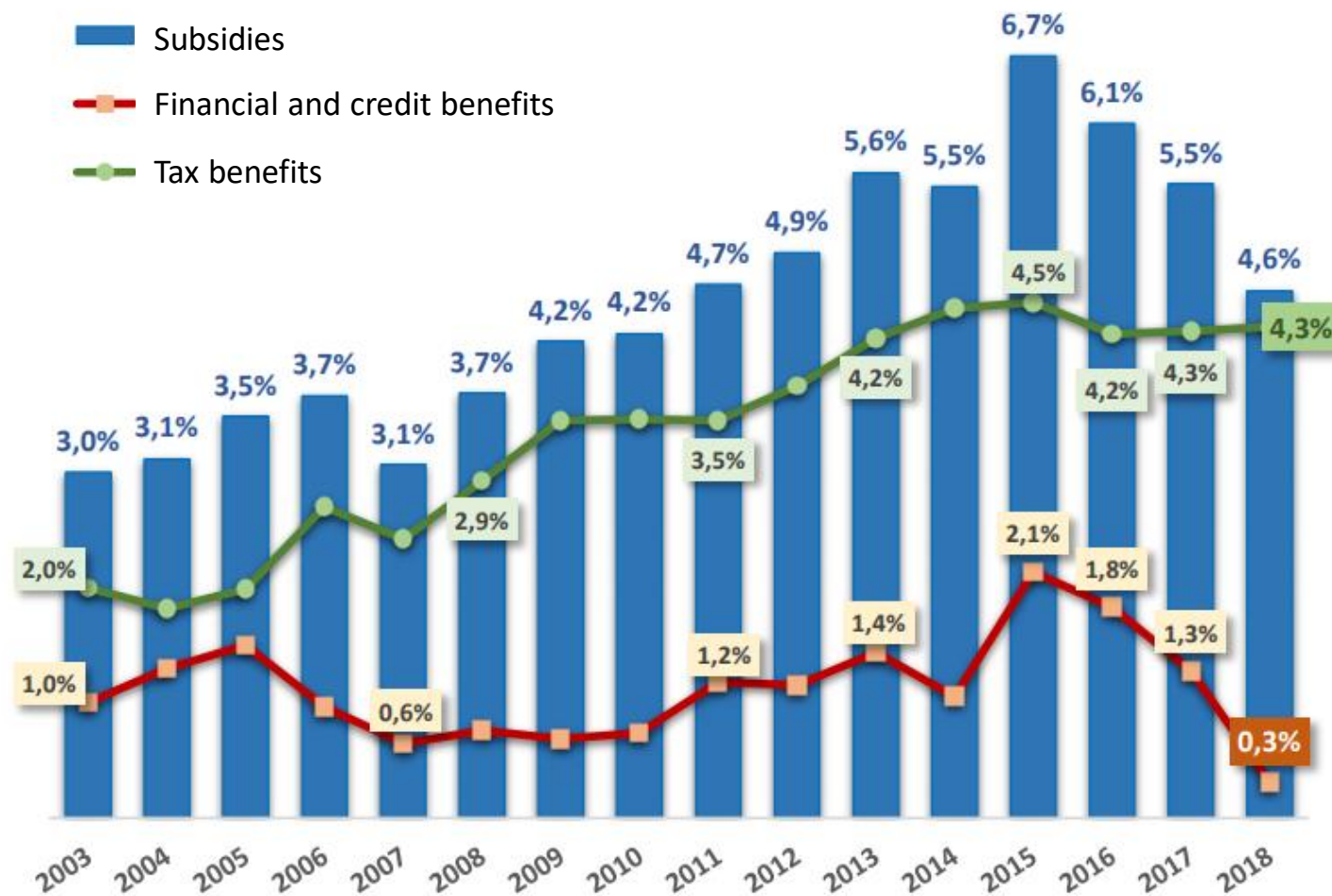


Government spending & Tax breaks

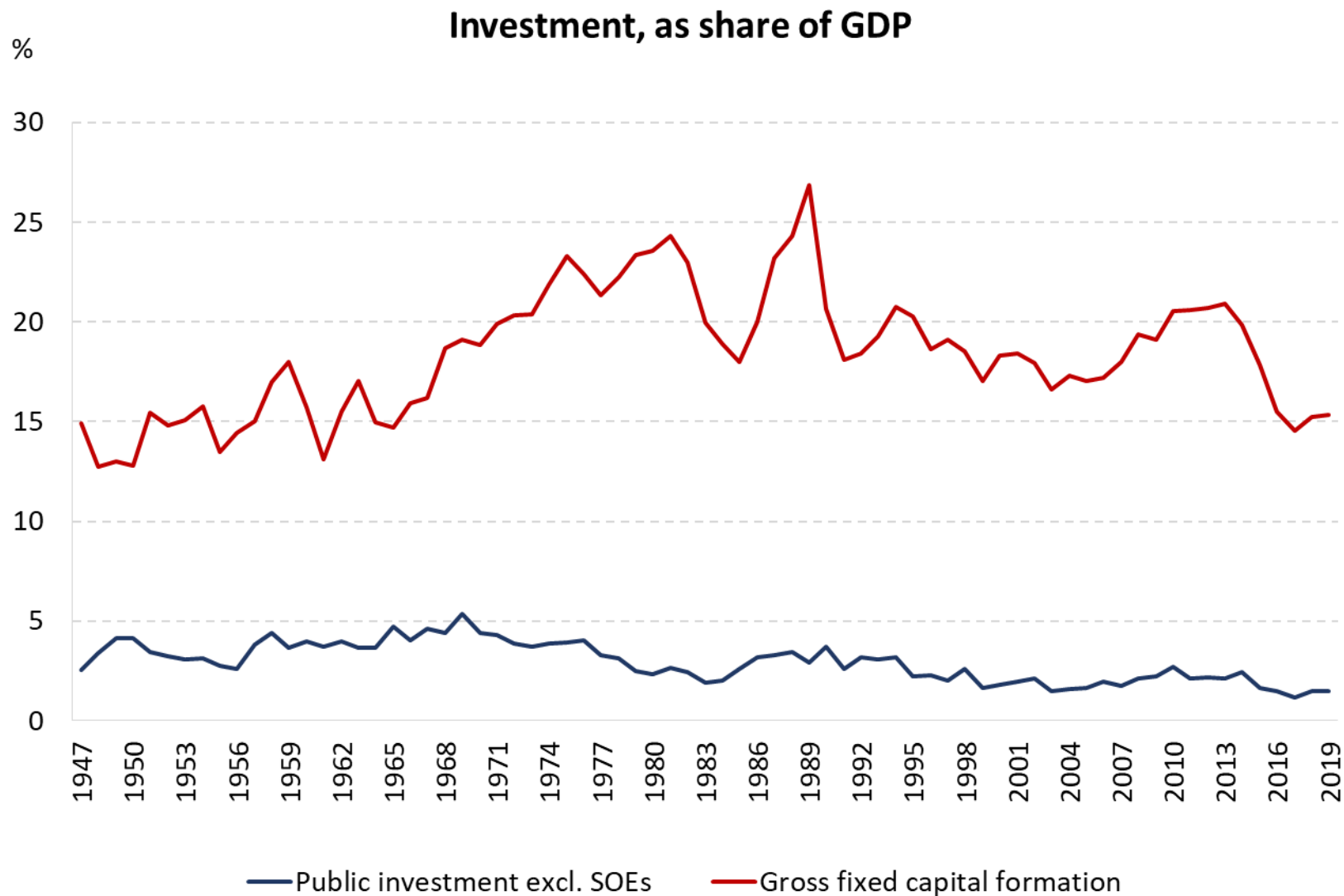
Brazil - Primary budget balance, as share of GDP



Brazil - Evolution of federal subsidies, as share of GDP

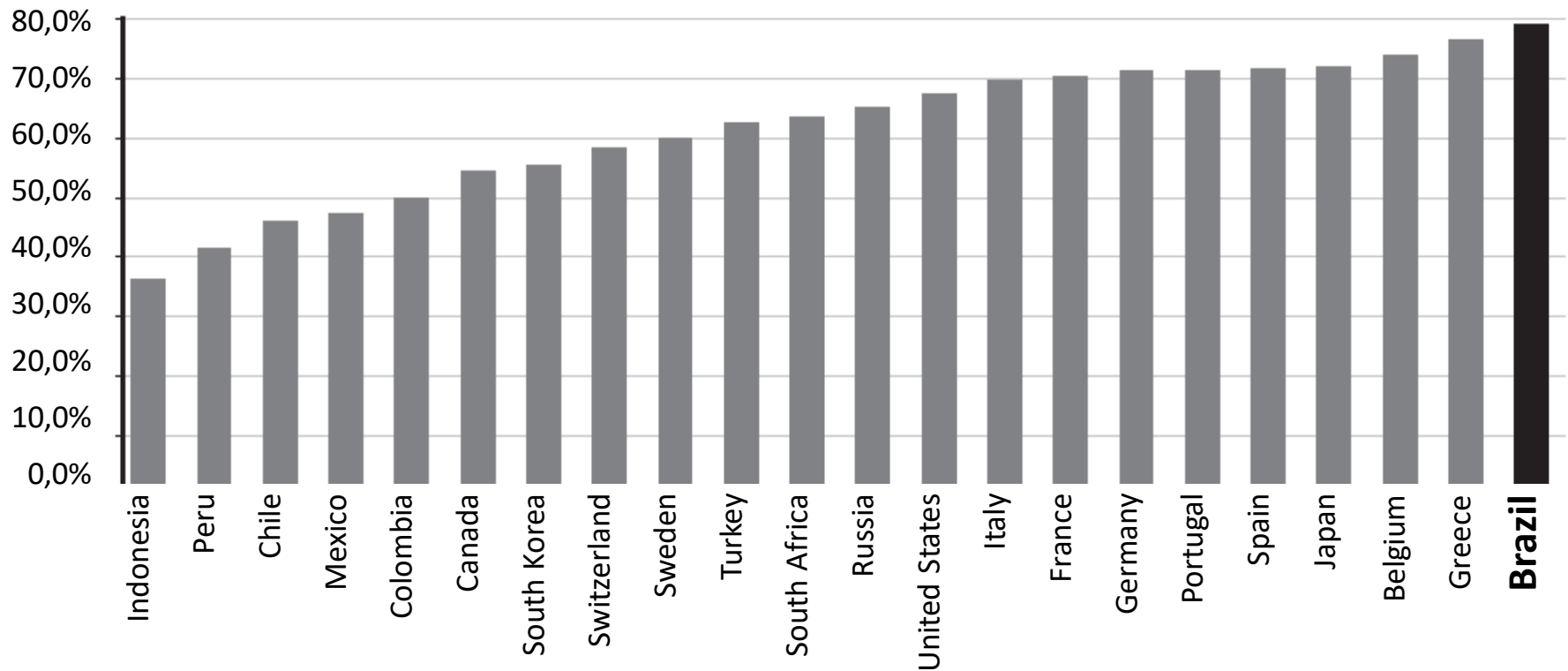


Investment



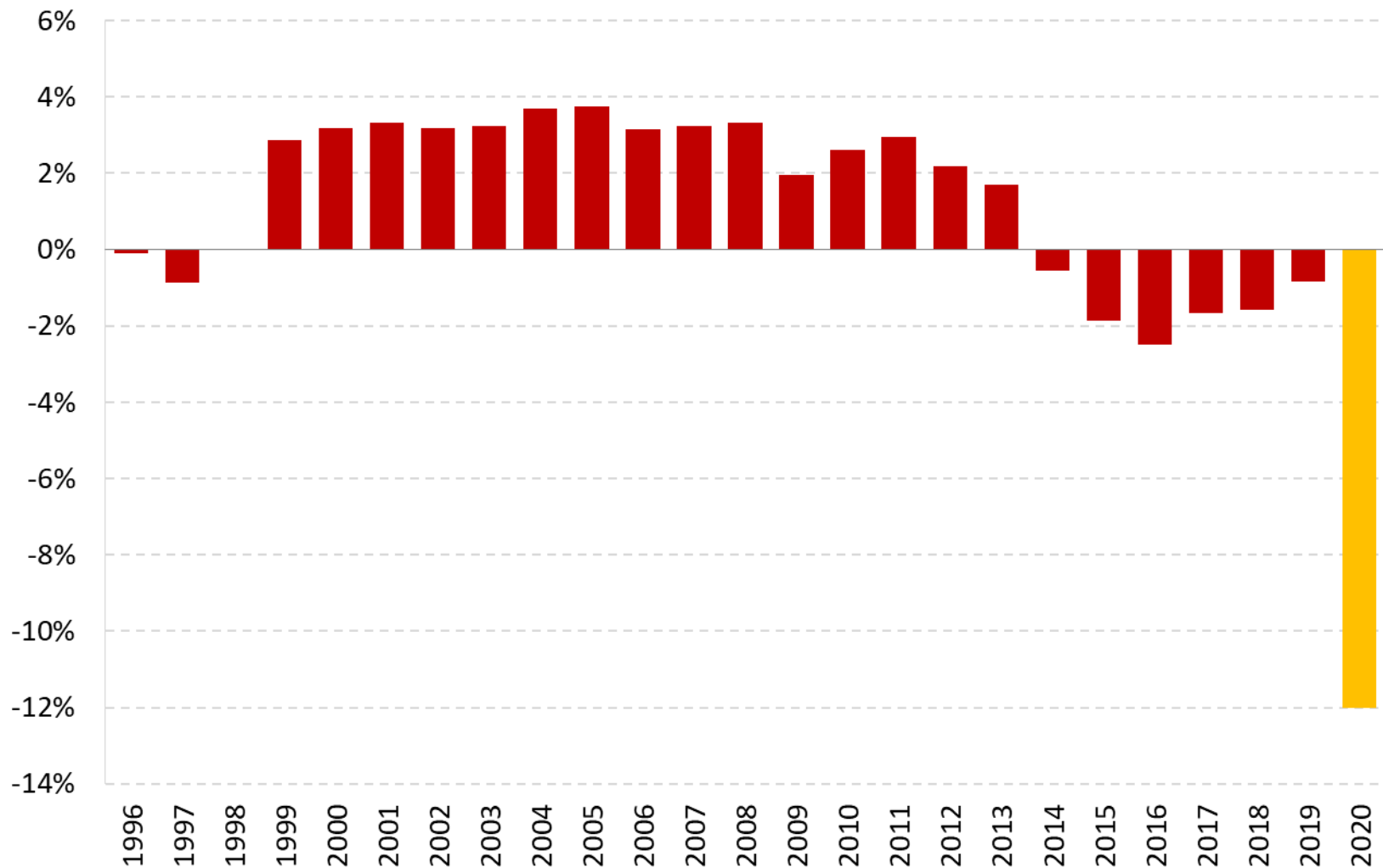
Government spending

Government spending on pensions and civil servant wages, as share of primary spending

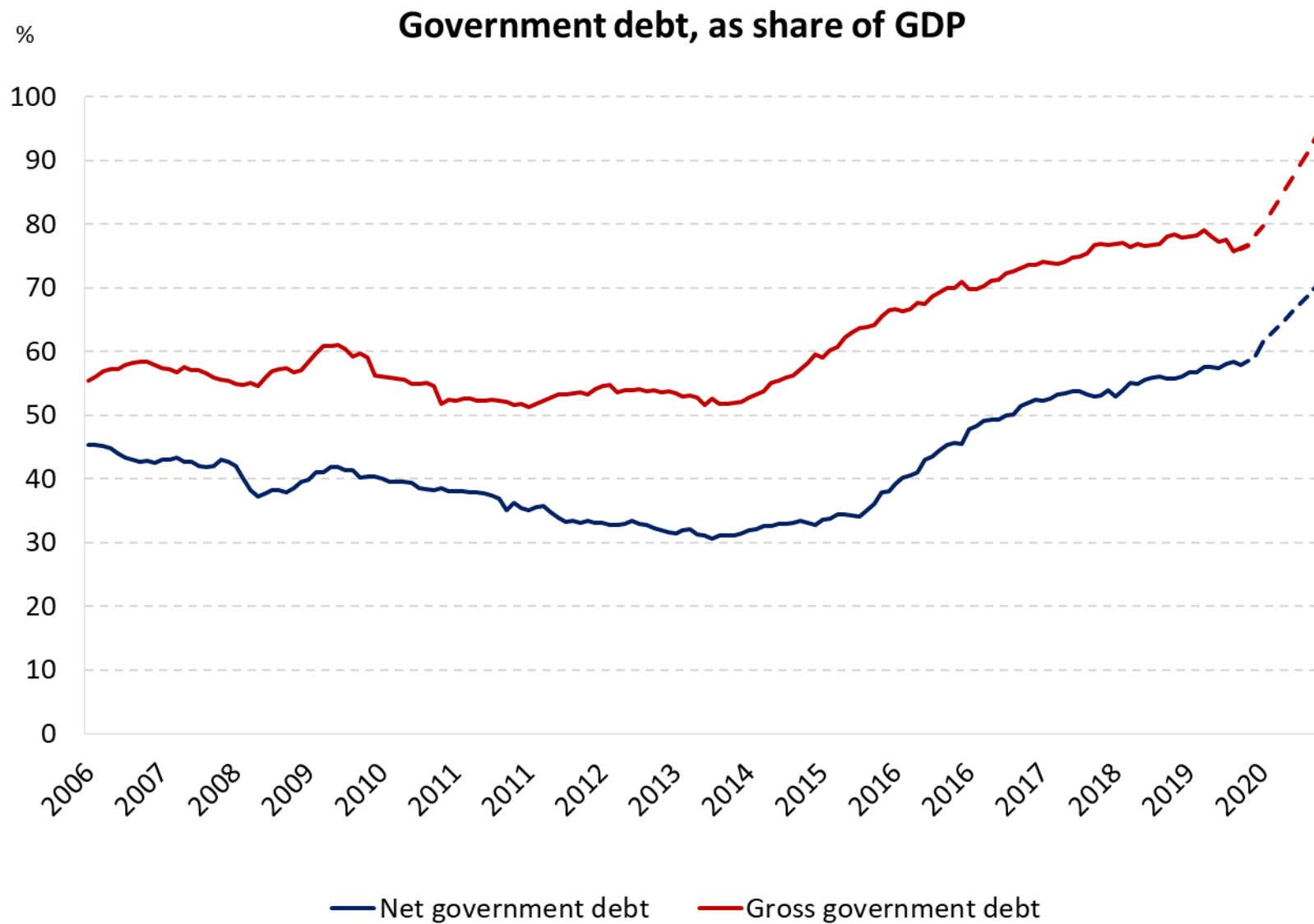


Government spending

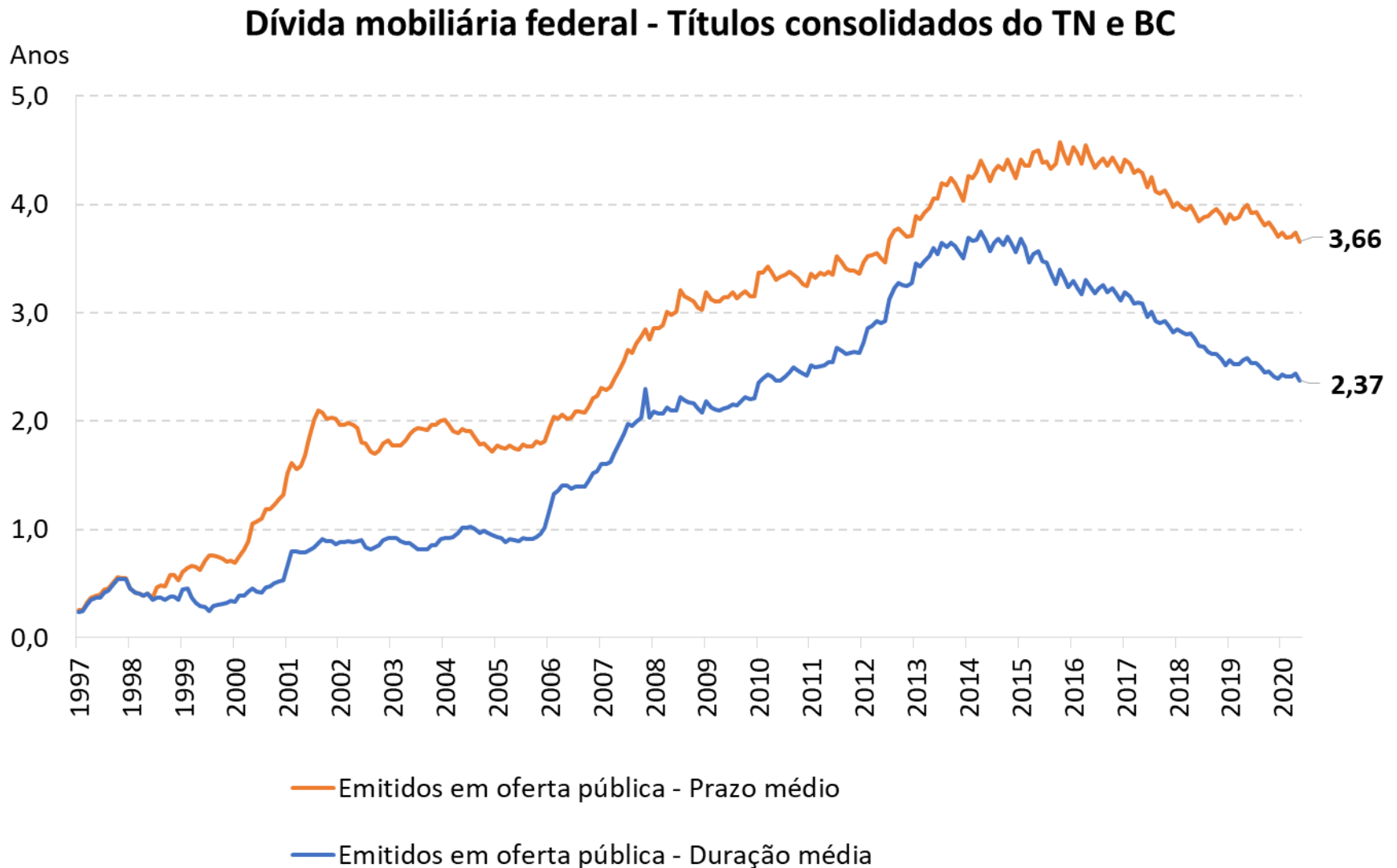
Brazil - Primary budget balance, as share of GDP



Government debt

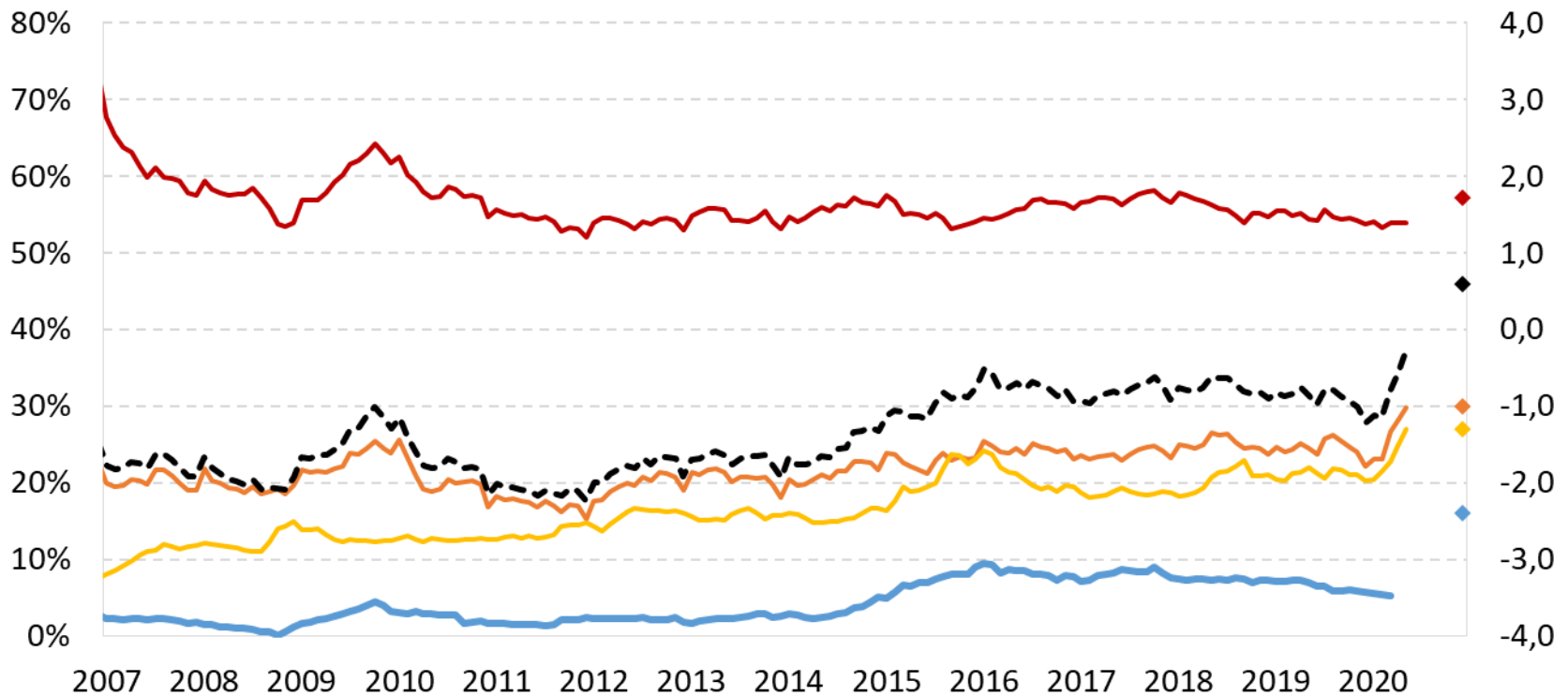


Prazo e duration da dívida pública



Necessidade de financiamento do gov. federal

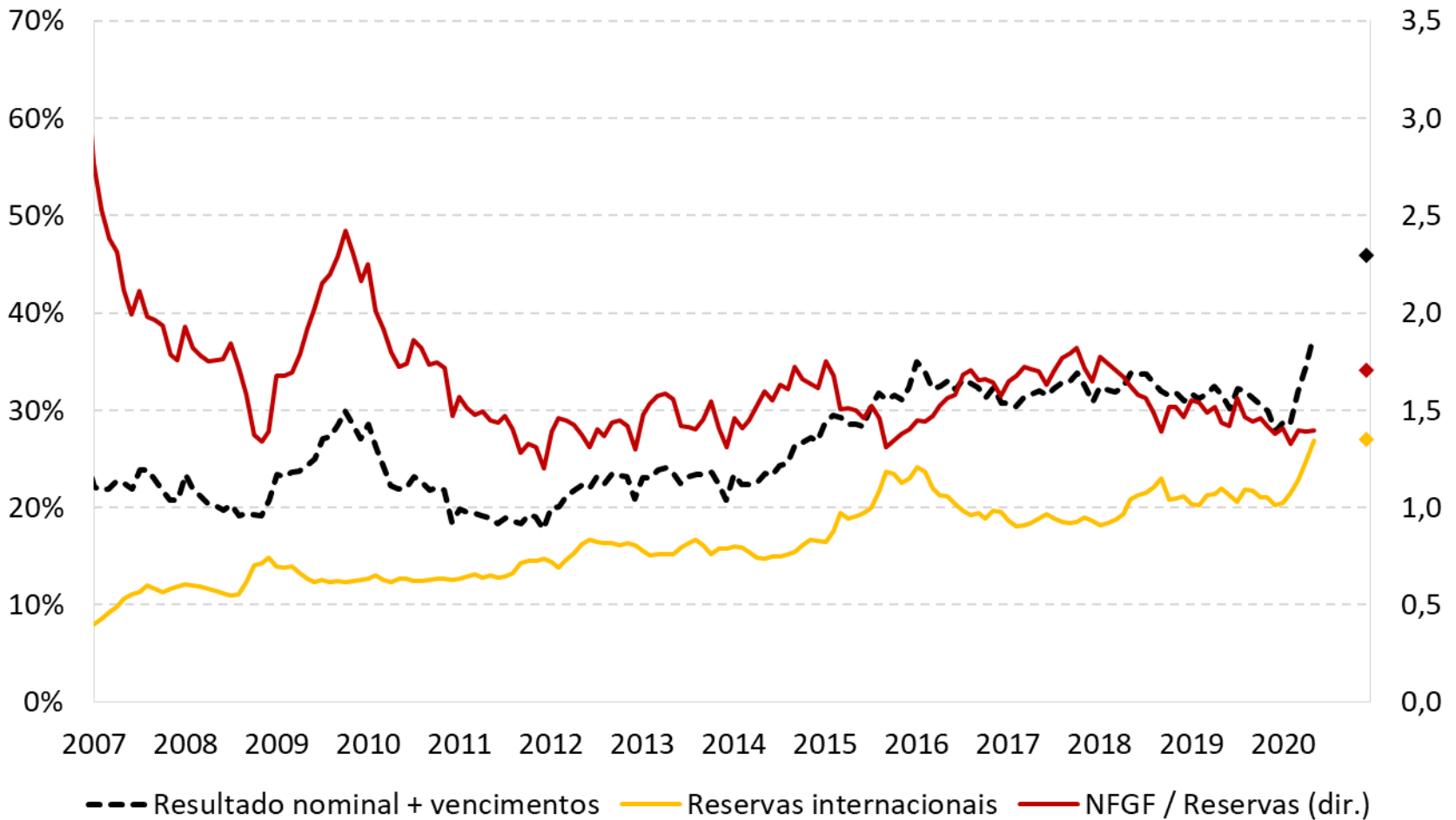
Necessidade de financiamento do gov. federal (% PIB)



- Dívida bruta, governo federal, vencimento até 1 ano
- Resultado nominal, governo federal (acum. 12m)
- - - Resultado nominal + vencimentos
- Reservas internacionais
- NFGF / Reservas (dir.)

Necessidade de financiamento do gov. federal

Necessidade de financiamento do gov. federal (% PIB)



Necessidade de financiamento do gov. federal

Necessidade de financiamento do gov. federal (% PIB)

